

QUALIFICATIONS OF THE APPRAISER

JEFF D. MCGREGOR JR. SRA

Professional Designation and Association Memberships:

State Certified Residential Appraiser Texas. Greater Dallas, Austin, San Antonio and Houston Association of Realtors.

Education and License:

Stephen F. Austin State University, Nacogdoches, Texas, B.B.A. Economics – 1983; Texas Real Estate Broker's License Number 332640-26. Texas State Certified Real Estate Appraiser License Number TX – 1321270 – R, Expires 06/30/2009.

Real Estate Courses and Credits:

Society of Real Estate Appraisers: 1983 – Course 101, 1986 – Course 102. American Institute of Real Estate Appraisers: Capitalization Theory Part A, 1990. Appraisal Institute: Capitalization Theory Part B, 1991. Standards of Professional Practices: 1988, 1990, 1997, 1999, 2001, 2003. Legal Liabilities: 1988, 1997. Expert Witness: 1999. Single Family Property Management: 2001, 2003. Income Property Appraisal, USPAP 2003.

Real Estate Experience:

1995 to Present. McGregor-Echols Group, co-owner. Full service valuation specialist of single family, multi-family, vacant land and commercial properties.

1989 to 1995. Employed by C.L. McDade & Company as chief residential appraiser. Appraisal duties include valuation of single-family dwellings, condominiums, multifamily units vacant tracts of land and review of appraisals.

1983 to 1989. Employed as an appraiser for E.T. Jones & Associates, Inc. Appraisal duties include the valuation of vacant tracts of land, multifamily residences, condominiums and single-family residences.

Respective Clients:

Provident Bank
Bank One Texas
NationsBank
Nations Bank R.E.A.U.
Texas Community Mortgage Corp.
American National Bank
CTX Mortgage
Benchmark Bank
Stratford Mortgage
Chase Bank of Texas
Balkman Homes
Gehan Homes
Dynex Commercial
Chase Private Bank
Merrill Lynch Relocation
Jefferson Savings and Loan
Hampton Homes
Lender Services Inc.
Compass Bank
State Bank of Texas
First Funding
General American Resources

Texas Bank
General American Corporation
Steve Roberts Custom Homes
NationsBanc Mortgage Corporation
Premium Home Financing
First Mercantile
Texas Capital Bank
Texas Capital Bank, N.A.
Town Bank
Goodman Homes, Inc.
United Texas Bank
Norwest Mortgage
Associates National Mortgage
Coldwell Banker Relocation
Ft. Worth Mortgage
Starmark Homes
Mesquite National Bank
Colonial Savings
Value America
Washington Mutual
Kaufman and Broad Mortgage